

Solas Capital becomes signatory to the UN Principles for Responsible Investment (PRI)

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- Solas Capital, the specialist investment advisor focusing on energy efficiency projects, announces its commitment to the UN-supported Principles for Responsible Investment (PRI)

- This milestone underscores Solas Capital's dedication to incorporating sustainability principles into its investment practices and advisory services

Solas Capital today announced that it has become a signatory to the UN-supported Principles for Responsible Investment (PRI), the world's leading proponent of sustainable investment practices. This commitment further strengthens the company's position as a leader in sustainable finance and impact-driven investing.

The PRI is recognised globally as the leading network for investors committed to integrating sustainability considerations into their investment decisions and ownership policies. By becoming a signatory, Solas Capital joins over 5,000 other organisations worldwide in advancing sustainable financial practices.

"Becoming a PRI signatory is a natural progression for Solas Capital, as sustainability principles have been at the core of our business model since our inception," says Sebastian Carneiro, CEO and co-founder of Solas Capital. "Our focus on financing energy efficiency projects already demonstrates our commitment to environmental sustainability. By joining the PRI, we are formally aligning ourselves with globally recognised best practices and reinforcing our dedication to creating positive environmental impact through our operations."

Advancing sustainable finance

Through its role as advisor to the Solas Sustainable Energy Fund ICAV (SSEF), Solas Capital has already demonstrated its commitment to sustainable investment practices. SSEF, categorized as a "dark green" Article 9 fund under the EU Sustainable Finance Disclosure Regulation, provides financing solutions for energy efficiency projects across the EU, delivering measurable energy savings and contributing to the EU's climate targets.

About Solas Capital

Solas Capital is a specialist investment advisory firm founded and managed by professionals from the energy efficiency financing sector and based out of Zürich, Munich, and Dublin. Through the development of innovative financing solutions Solas Capital's mission is to support the move to a carbon-neutral society. By understanding both the funding needs of energy efficiency project developers and the requirements of institutional investors, Solas Capital bridges the funding gap between investors and projects.

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